FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Heinlein Daniel</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol James River Group Holdings, Ltd. [ JRVR ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify						
(Last)	(First) (Middle) IES RIVER GROUP HOLDINGS, LTD.				3. Date of Earliest Transaction (Month/Day/Year) 04/16/2024									X	below	below) Pres & CEO-Cas		below)	`	
90 PITTS BAY ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person						
(Street) PEMBR	Street) PEMBROKE D0 HM 08													Form filed by More than One Reporting Person					- 1	
(City) (State) (Zip)					$ _{\Box}$	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Execution Da			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			l and Securi Benefi Owned		ties cially I Following	Fori	m: Direct	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or Pri	ce		ted action(s) 3 and 4)			(Instr. 4)	
Common Shares 04/16/20					024	)24			D		30,626(1)(2	) [	\$	8.81	29	,748 <sup>(2)</sup>		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr and 5	rities ired r osed . 3, 4	Expiration E (Month/Day		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)  Amount of Number of Number of Shares		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

## Remarks:

/s/ Daniel Heinlein

04/18/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Consists of restricted share units ("RSUs").

<sup>2.</sup> On April 16, 2024, the sale of JRG Reinsurance Company Ltd., a subsidiary of James River Group Holdings, Ltd. (the "Issuer") pursuant to that certain Stock Purchase Agreement, dated November 8, 2023, by and among the Issuer and Fleming Intermediate Holdings LLC, was completed. As approved by the Issuer's Board of Directors, at the recommendation of members of the Compensation and Human Capital Committee, unvested service-based RSUs held by the Reporting Person outstanding at the time of the completion of the transaction were accelerated, with the RSU awards settled in an amount of cash equal to the number of unvested service-based RSUs multiplied by \$8.81 (representing the closing share price of the Issuer's common stock on the Nasdaq Stock Market on April 16, 2024), subject to any applicable withholding taxes.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).