

Notice to Shareholders Pursuant to Treasury Regulation § 1.367(b)-1(c)

This notice is provided in connection with the discontinuance of James River Group Holdings, Ltd. (“James River Bermuda”) from Bermuda and its incorporation as James River Group Holdings, Inc. (“James River Delaware”) in Delaware on November 7, 2025 (the “Domestication”).

As a result of and upon the effective time of the Domestication, the common shares of James River Bermuda, par value \$0.0002 per share (including fractions of common shares, as the case may be), issued and outstanding immediately prior to the effective time of the Domestication were automatically converted by operation of law into an equivalent number of shares of common stock, par value \$0.0002 per share (or fractions of shares of common stock, as the case may be), of James River Delaware. The Domestication is expected to be a “section 367(b) exchange” for purposes of the notice requirement under Treasury Regulation § 1.367(b)-1(c).

Although the determination of earnings and profits for U.S. federal income tax purposes is complex and depends on a number of factors, James River Bermuda has determined that its cumulative earnings and profits since its formation through the date of the Domestication are not greater than zero and that it does not have any current earnings and profits in its taxable year ending with the Domestication.

The information contained herein is being provided pursuant to the requirements of Section 367 of the Internal Revenue Code of 1986, as amended (the “Code”) and the Treasury Regulations promulgated thereunder. The information contained herein does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of shareholders. Shareholders should consult their own tax advisors regarding the particular tax consequences of the Domestication to them, including the applicability and effect of all U.S. federal, state, and local and non-U.S. tax laws. Shareholders should carefully read the Registration Statement of James River Group Holdings, Ltd. on Form S-4, dated August 15, 2025, and filed with the Securities and Exchange Commission (the “Registration Statement”), noting especially the discussion under the heading “MATERIAL U.S. FEDERAL INCOME TAX CONSEQUENCES OF THE DOMESTICATION.”