

James River Announces Appointment of Group Chief Underwriting Officer

November 15, 2021

PEMBROKE, Bermuda, Nov. 15, 2021 (GLOBE NEWSWIRE) -- James River Group Holdings, Ltd. ("James River" or the "Company") (NASDAQ: JRVR) today announced that Mike Hoffmann has joined the Company as Group Chief Underwriting Officer.

In a newly created role, Mr. Hoffmann will lead a team with responsibility for underwriting, enterprise risk and ceded reinsurance strategy across the Group. Mike joins James River most recently from Everest where he was Head of Risk and Ceded Re. Prior to then, he spent 15 years with Allied World Assurance, where he most recently served as Global Insurance Chief Underwriting Officer. Prior to Allied World, Mike spent 14 years with Chubb in a variety of roles in the U.S. and Bermuda. At James River, he will report into Chief Executive Officer Frank D'Orazio .

Mr. D'Orazio commented, "It is very exciting to welcome Mike to James River. With over thirty years of deep property and casualty underwriting and risk expertise, he is the right person to lead this key function. I am looking forward to working with him again."

Forward-Looking Statements

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements regarding the intent, belief or current expectations of James River and its management team, and may be identified by terms such as believe, expect, seek, may, will, should, intend, project, anticipate, plan, estimate or similar words. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Important information regarding such risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission ("SEC"), including our Annual Report on Form 10-K for the year ended December 31, 2020 filed with the SEC on February 26, 2021 and our Quarterly Report on Form 10-Q for the three months ended September 30, 2021 filed with the SEC on November 3, 2021. These forward-looking statements speak only as of the date of this release and the Company does not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

About James River Group Holdings, Ltd.

James River Group Holdings, Ltd. is a Bermuda-based insurance holding company which owns and operates a group of specialty insurance and reinsurance companies. The Company operates in three specialty property-casualty insurance and reinsurance segments: Excess and Surplus Lines, Specialty Admitted Insurance and Casualty Reinsurance. Each of the Company's regulated insurance subsidiaries are rated "A-" (Excellent) by A.M. Best Company. Visit James River Group Holdings, Ltd. on the web at www.jrgh.net.

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