



# JAMES RIVER GROUP HOLDINGS, INC.

## **James River Completes Closing of Adverse Development Cover and Common Equity Investment with Cavello Bay Reinsurance Limited**

December 23, 2024

PEMBROKE, Bermuda, Dec. 23, 2024 (GLOBE NEWSWIRE) -- James River Group Holdings, Ltd. ("James River" or the "Company") (NASDAQ: JRVR) today announced the close of both the adverse development reinsurance agreement and \$12.5 million common equity investment with Enstar subsidiary Cavello Bay Reinsurance Limited, as per the terms and agreements previously announced on November 11, 2024.

### **About James River Group Holdings, Ltd.**

James River Group Holdings, Ltd. is a Bermuda-based insurance holding company that owns and operates a group of specialty insurance companies. The Company operates in two specialty property-casualty insurance segments: Excess and Surplus Lines and Specialty Admitted Insurance. Each of the Company's regulated insurance subsidiaries are rated "A-" (Excellent) by A.M. Best Company.

Visit James River Group Holdings, Ltd. on the web at [www.jrvrgroup.com](http://www.jrvrgroup.com).

For more information contact:

Zachary Shytle  
Senior Analyst, Investments and Investor Relations  
980-249-6848  
[InvestorRelations@james-river-group.com](mailto:InvestorRelations@james-river-group.com)



Source: James River Group Holdings, Ltd.